



## Press release

# OQmented, the technology leader in MEMS-based AR/VR display and 3D sensing solutions, closes multi-million seed funding round

OQmented, the Itzehoe-based deep tech venture, has successfully completed a multi-million Euro financing round. The investment was led by Vsquared, a Munich-based deep tech focused venture capitalist. Among others, the international consortium includes top-notch investor Helmut Jeggle, Chairman of the Supervisory Board of BioNTech, and a renowned Chinese tech entrepreneur.

**Itzehoe, March 11, 2021** - OQmented was founded in 2018 with the vision to become the innovation leader in optical sensing and displaying for an augmented world. The two founders, with more than 30 years of combined experience in scientific development, together with their team develop and produce the world's leading MEMS-based Laser Beam Scanning (LBS) systems. Based on an extensive IP portfolio, their expertise is the key enabler to light-weight and power efficient consumer AR/VR glasses and cutting-edge 3D sensing products. OQmented LBS technology is defined by highest reliability, best in class performance, unmatched compactness and consumes less energy than any other solutions available today.

"We invested in OQmented as their unique technology may hold the essential key to enable breakthroughs in several industries, such as AR glasses or a broader dissemination of 3D cameras," says Benedikt von Schoeler, Founding Partner of Vsquared Ventures. He believes the young company is not only ready for the next growth phase, but it is set to revolutionizing automotive and consumer markets. Also on board as new investors are MBG Schleswig-Holstein and the Baltic Business Angels.

The startup has already secured R&D contracts with international tech companies and is currently establishing high-profile partnerships. The recent investment will accelerate the company's business development and allows them to further scale their engineering staff.

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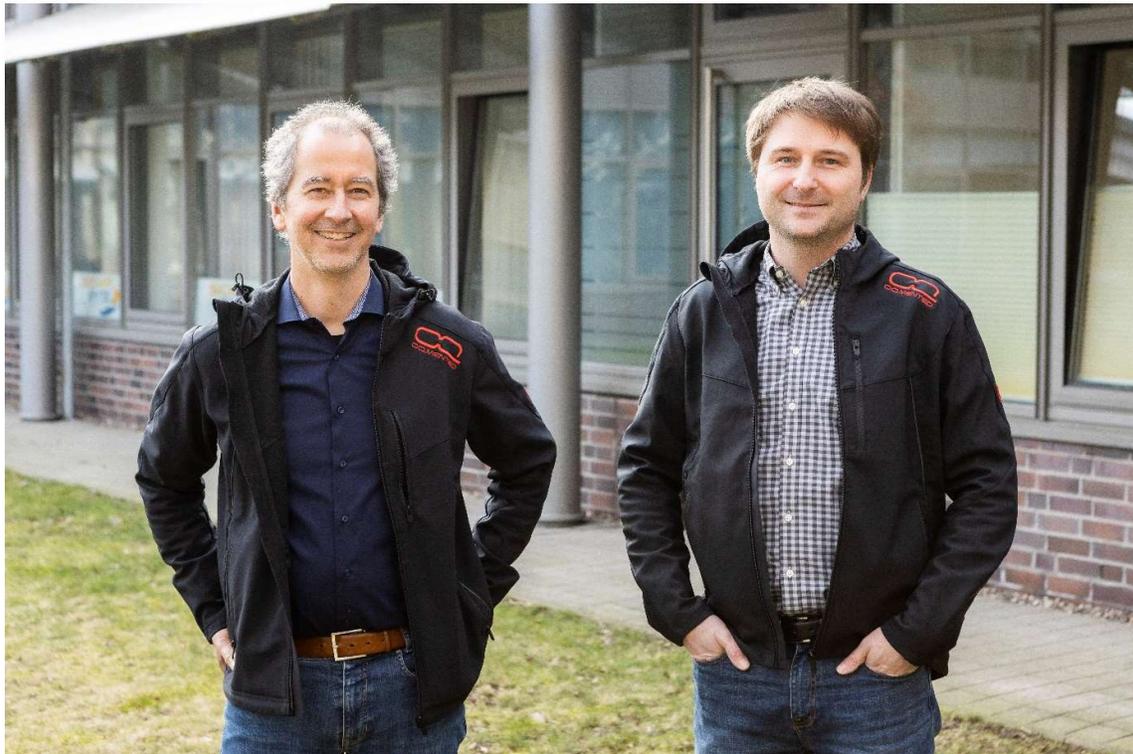


## About OQmented

OQmented is a deep tech company developing and selling high performance MEMS mirrors for ultra-compact LBS displays and best in class 3D sensing solutions for mobile and stationary applications. The unique Lissajous scan pattern in combination with the patented vacuum packaging Bubble MEMS® technology and proprietary electronics and software enable new product categories in consumer and various other industries.

## About Vsquared Ventures

Vsquared Ventures is a B2B deep tech-focused early stage VC based in Munich. Backed by leading European technology entrepreneurs and family offices, Vsquared Ventures embraces technology to advance society. The fund invests in several cutting-edge technology areas, such as New Space, Quantum Computing, New Materials and Frontier Hardware, AI and Robotics. Past founding investments include Isar Aerospace and IQM Quantum Computers.



OQmented founders Ulrich Hofmann and Thomas von Wantoch

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